



Swift & Company®

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**SWIFT & COMPANY STATEMENT REGARDING JAPANESE BEEF SHIPMENT
COMMINGLING INCIDENT**

GREELEY, COLO., November 8, 2006 – Swift & Company today confirmed the presence of a single box of thymus gland in an October shipment of 760 boxes containing chilled beef and chilled tongue to Japan. The 11 ton shipment originated from Swift’s Greeley beef processing facility and was received in the port of Osaka.

The box of thymus gland in question was not listed on the export certificate issued by the USDA. At this time thymus gland is not on Swift’s eligible product export list to Japan.

Thymus gland is not a designated specified risk material and is eligible for import into Japan. The box in question was derived from cattle under 21 months of age and presents no risk to food safety.

Import procedures for shipments from the Greeley beef facility will be temporarily deferred pending a final USDA investigation and subsequent implementation of corrective procedures. Government of Japan officials intend to visit the Greeley facility to conduct a final confirmation of the corrective measure implementation. Import procedures for the Greeley facility are not expected to resume until completion of the Government of Japan visit.

Swift intends to fully cooperate with U.S. and Japanese officials to expedite the resolution of this import deferral issue. Swift’s three other beef facilities in the U.S. remain eligible to export products to Japan.

About Swift & Company

With more than \$9 billion in annual sales, Swift & Company is the world’s second-largest processor of fresh beef and pork. Founded in 1855 and headquartered in Greeley, Colorado, Swift processes, prepares, packages, markets and delivers fresh, further-processed and value-added beef and pork products to customers in the United States and international markets. For more information, please visit www.swiftbrands.com.

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